

## **IC 27-17-7**

### **Chapter 7. Annual Reports**

#### **IC 27-17-7-1**

##### **Annual report; time**

Sec. 1. A discount medical card program organization shall file an annual report with the department not later than three (3) months after the end of the discount medical card program organization's fiscal year.

*As added by P.L.73-2006, SEC.3.*

#### **IC 27-17-7-2**

##### **Annual report; requirements**

Sec. 2. A report filed under section 1 of this chapter must be on a form prescribed by the commissioner and must include the following:

(1) If the information is different from the initial application for a registration or from the last annual report, a:

(A) list of the name and residence address of each individual responsible for conducting the discount medical card program organization's affairs, including:

(i) each member of the board of directors, board of trustees, executive committee, or other governing board or committee; and

(ii) each officer; and

(B) disclosure of the extent and nature of any contract or arrangement between each individual listed under clause (A) and the discount medical card program organization, including possible conflicts of interest.

(2) The number of cardholders in Indiana of the discount medical card program organization's discount medical card program.

*As added by P.L.73-2006, SEC.3.*

#### **IC 27-17-7-3**

##### **Noncompliance; notification; payment; suspension of registration**

Sec. 3. (a) The department shall notify a discount medical card program organization that is not in compliance with this chapter.

(b) A discount medical card program organization that fails to file an annual report as required under this chapter shall pay to the department for deposit in the department of insurance fund established by IC 27-1-3-28:

(1) five hundred dollars (\$500) per day for the first ten (10) days of noncompliance; and

(2) one thousand dollars (\$1,000) per day for the eleventh day and each subsequent day of noncompliance.

(c) Upon receiving notice under subsection (a), a discount medical card program organization's registration is suspended until the commissioner determines that the discount medical card program organization is in compliance with this chapter.

*As added by P.L.73-2006, SEC.3.*